

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.80590 per \$100 valuation has been proposed by the governing body of City of Orange.

PROPOSED TAX RATE	\$0.80590 per \$100
NO-NEW REVENUE TAX RATE	\$0.79703 per \$100
VOTER-APPROVED TAX RATE	\$0.81138 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Orange from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that City of Orange may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Orange is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 25, 2020 at 5:30 p.m. at Orange Public Library Auditorium (City Council Chambers) located at 220 N. 5th Street.

The proposed tax rate is not greater than the voter-approval tax rate. As a result City of Orange is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Office of the Mayor/City Council of City of Orange at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOW:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Spears, Mayor Pro-Tem Pullen, Council Member McKenna, Council Member Hennigan and Council Member Burch

AGAINST the proposal: Council Member Childs and Council Member Salter

PRESENT and not voting: None

ABSENT: None

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Orange last year to the taxes proposed to be imposed on the average residence homestead by City of Orange this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.80690	\$0.80590	Decrease of \$0.001 OR 0.00124%
Average homestead taxable value	\$93,897	\$96,614	Increase of \$2,717 OR 0.02894%
Tax on average homestead	\$757.65	\$778.61	Increase of \$20.96 OR 0.02766%
Total tax levy on all properties	\$7,792,053	\$7,837,748	Increase of \$45,695 OR 0.00586%

For assistance with tax calculations, please contact the tax assessor for Orange County at 409-882-7978 or kfisher@co.orange.tx.us or visit co.orange.tx.us for more information.